



Announcement Summary

Entity name

PIVOTAL METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 20, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PVT	ORDINARY FULLY PAID	38,377,698	20/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

623130987

1.3 ASX issuer code

PVT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Dec-2022 10:00	New - Proposed issue of securities - PVT	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

17,297,620 PVT fully paid ordinary shares
6,250,000 unquoted options exercisable at the lesser of (a) \$0.045; & (b) 130% of the 5-day VWAP on 13-Mar-23 (Extension Price), but in any case, shall not be less than the Extension Price, each expiring 13-Mar-26



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PVT : ORDINARY FULLY PAID

Issue date

20/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

38,377,698

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Partial consideration for the acquisition of the Horden Lake project

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.042000

Any other information the entity wishes to provide about the +securities to be quoted

Voluntary escrow until 20-Mar-23

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PVT : ORDINARY FULLY PAID	455,058,589

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVTAL : OPTION EXPIRING 29-SEP-2025 EX \$0.05	10,500,000
PVTAG : PERFORMANCE RIGHTS	1,000,000
PVTAK : OPTION EXPIRING 13-APR-2024 EX \$0.12	22,158,329