PIVOTAL METALS

ASX ANNOUNCEMENT

24 January 2023

Pivotal lodges Canadian portfolio summary

Pivotal Metals Limited (ASX:PVT) (‘Pivotal’ or the ‘Company’) has lodged a summary of the newly compiled Canadian battery metals portfolio, including a planned forward work programme on its website.

The Canadian portfolio summary can be found here.

https://pivotalmetals.com/wp-content/uploads/2023/01/PivotalA4Canada-Flyer-Jan-2023.pdf

Managing Director Steven Turner said: “Following the acquisition of the transformative Cu-Ni-PGM Horden Lake deposit in December 2022, the Company has compiled a summary of the Canadian portfolio and set out a forward work programme. This portfolio offers investors exposure to two exciting battery metals projects in the tier 1 mining jurisdiction of Quebec, comprising the 28Mt @ 1.5% CuEq Horden Lake deposit and the highly prospective Belleterre-Angliers exploration project with substantial shallow high-grade intercepts suggestive of a potential deeper feeder system, never previously studied.

The activities planned for 2023 will further define the Horden Lake deposit, seeking to grow the resource and include values for cobalt, silver and the balance of the gold not already in the resource estimate along with metallurgical testwork to underpin a pre-feasibility study. This programme, along with additional exploration activity at the Belleterre-Angliers project, will offer shareholders regular news flow over the coming months.”

Pivotal Metals Limited
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ASX: PVT

Projects

CANADA
- **Horden Lake**
  Ni-Cu-PGM development
- **Belleterre-Angliers**
  Ni-Cu-PGM exploration

SPAIN
- **Santa Comba**
  W-Sn development
- **San Finx**
  W-Sn development

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This announcement has been authorised by the Board of Directors of the Company.

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About Pivotal Metals

Pivotal Metals Limited (ASX:PVT) is an explorer and developer of world-class mineral deposits. Pivotal holds the recently acquired flagship Horden Lake property, which contains a JORC compliant pit constrained resource of 27.8Mt at 1.49% CuEq, comprising copper, nickel, palladium and gold with further upside to come following work in 2023 to incorporate known occurrences of silver and cobalt. Horden Lake is complemented by a battery metals exploration portfolio in Canada located within the prolific Belleterre-Angliers Greenstone Belt comprised of the Midrim, Laforce, Alotta and Lorraine high-grade nickel copper PGM sulphide projects in Quebec. The combination of these projects offers significant upside for the Company shareholders in a supportive mining jurisdiction as modern economies look to transition to renewables.

Pivotal also owns the Santa Comba and San Finx tungsten and tin development projects in Spain. The recently acquired San Finx project lies 50km south from the Company's Santa Comba tungsten and tin mine in Galicia, NW Spain, all within the same geological belt, strengthening the Company's strategic position in the Iberian Peninsula and its long-term goal of being a significant supplier of the critically listed metals of tungsten and tin.

To learn more please visit: www.pivotalmetals.com

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.