



Announcement Summary

Entity name

PIVOTAL METALS LIMITED

Date of this announcement

Monday June 05, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.065 options expiring 2 years from grant date being 05-Jun-25	769,461	05/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

623130987

1.3 ASX issuer code

PVT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B released 05-Jun-23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted \$0.065 options expiring 2 years from grant date being 05-Jun-25

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B released 05-Jun-23

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06500000

Expiry date

5/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PVT ordinary fully paid share

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B released 05-Jun-23

Issue details

Number of +securities

769,461

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free-attaching options

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVT : ORDINARY FULLY PAID	476,335,846

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVTAO : OPTION EXPIRING 02-JUN-2025 EX \$0.065	30,693,540
PVTAL : OPTION EXPIRING 29-SEP-2025 EX \$0.05	10,500,000
PVTAK : OPTION EXPIRING 13-APR-2024 EX \$0.12	22,158,329
PVTAM : CONVERTIBLE NOTES	1,030,000
PVTAN : OPTION EXPIRING 05-MAY-2026 EX \$0.045	7,518,796
New class - code to be confirmed : Unquoted \$0.065 options expiring 2 years from grant date being 05-Jun-25	769,461



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

769,461 Unquoted \$0.065 options expiring 2 years from grant date being 05-Jun-25

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No