



Announcement Summary

Entity name

PIVOTAL METALS LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.0425 05-Dec-26 options	3,000,000	05/12/2023
New class - code to be confirmed	Unquoted \$0.03 05-Dec-27 options	4,000,000	05/12/2023
New class - code to be confirmed	Unquoted \$0.0425 05-Dec-27 options	4,000,000	05/12/2023
New class - code to be confirmed	Unquoted \$0.055 05-Dec-27 options	4,000,000	05/12/2023
New class - code to be confirmed	Unquoted Milestone 1 30-Dec-25 performance rights	1,300,000	22/11/2023
New class - code to be confirmed	Unquoted Milestone 2 30-Dec-25 performance rights	1,300,000	22/11/2023
New class - code to be confirmed	Unquoted Milestone 3 30-Dec-25 performance rights	1,300,000	22/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

623130987

1.3 ASX issuer code

PVT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B's dated 01-Aug-23 & 19-Oct-23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted \$0.0425 05-Dec-26 options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w84bcfkx96yc.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04250000

Expiry date

5/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 PVT fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 01-Aug-23

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Director remuneration incentive options

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted \$0.03 05-Dec-27 options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w84bcfkx96yc.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	5/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 PVT fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 19-Oct-23

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Director remuneration incentive options

Purpose of the issue

Other

Additional Details

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted \$0.0425 05-Dec-27 options

**+Security type**

ISIN code

Options

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w84bcfkx96yc.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04250000

Expiry date

5/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 PVT fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B dated 19-Oct-23



Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

+Security description

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05500000

Expiry date

5/12/2027



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 PVT fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 19-Oct-23

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Director remuneration incentive options

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Milestone 1 30-Dec-25 performance rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒



Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w84bcfkx96yc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 19-Oct-23

Issue details

Number of +securities

1,300,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Director remuneration incentive performance rights

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Milestone 2 30-Dec-25 performance rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/11/2023



Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w84bcfkx96yc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

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Refer to Appendix 3B dated 19-Oct-23

Issue details

Number of +securities

1,300,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Director remuneration incentive performance rights

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Milestone 3 30-Dec-25 performance rights

+Security type

Other

ISIN code



Date the +securities the subject of this notification were issued

22/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 19-Oct-23

Issue details

Number of +securities

1,300,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Director remuneration incentive performance rights

Purpose of the issue

Other

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVT : ORDINARY FULLY PAID	547,868,285

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVTAQ : OPTION EXPIRING 25-JUL-2025 EX \$0.065	2,669,231
PVTAO : OPTION EXPIRING 02-JUN-2025 EX \$0.065	30,693,540
PVTAL : OPTION EXPIRING 29-SEP-2025 EX \$0.05	12,000,000
PVTAA : PERFORMANCE RIGHTS	1,640,100
PVTAK : OPTION EXPIRING 13-APR-2024 EX \$0.12	22,158,329
PVTAM : CONVERTIBLE NOTES	980,000
PVTAP : OPTION EXPIRING 05-JUN-2025 EX \$0.065	769,461
PVTAN : OPTION EXPIRING 05-MAY-2026 EX \$0.045	7,518,796
New class - code to be confirmed : Unquoted \$0.0425 05-Dec-26 options	3,000,000
New class - code to be confirmed : Unquoted \$0.03 05-Dec-27 options	4,000,000
New class - code to be confirmed : Unquoted \$0.0425 05-Dec-27 options	4,000,000
New class - code to be confirmed : Unquoted \$0.055 05-Dec-27 options	4,000,000
New class - code to be confirmed : Unquoted Milestone 1 30-Dec-25 performance rights	1,300,000



New class - code to be confirmed : Unquoted Milestone 2 30-Dec-25 performance rights	1,300,000
New class - code to be confirmed : Unquoted Milestone 3 30-Dec-25 performance rights	1,300,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2023