

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pivotal Metals Limited
ABN 49 623 130 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Gray
Date of last notice	1 August 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect</u> Jeamon Pty Ltd <Jeamon Superannuation Fund> of which Simon Gray is a beneficiary
Date of change	30 November, 1 & 5 December 2023
No. of securities held prior to change	<u>Direct</u> Nil <u>Indirect</u> 500,000 fully paid ordinary shares
Class	<u>Direct</u> Unquoted \$0.0425 options expiring 22 November 2026 <u>Indirect</u> Fully paid ordinary shares

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Number acquired	<u>Direct</u> 3,000,000 Unquoted \$0.0425 options expiring 22 November 2026 <u>Indirect</u> 500,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Direct</u> \$Nil <u>Indirect</u> \$8,500 in total
No. of securities held after change	<u>Direct</u> 3,000,000 Unquoted \$0.0425 options expiring 22 November 2026 <u>Indirect</u> 1,000,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<u>Indirect</u> Grant of options as approved by shareholders at the 21 November 2023 Annual General Meeting <u>Direct</u> On-market purchases.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Pivotal Metals Limited
ABN 49 623 130 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ivan Fairhall
Date of last notice	4 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Salford Capital Pty Ltd <RAVAN Family Trust>, of which Ivan Fairhall is a director and beneficiary
Date of change	5 December 2023
No. of securities held prior to change	<u>Direct</u> 50,000 Fully paid ordinary shares <u>Indirect</u> 150,000 Fully paid ordinary shares

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Class	<u>Indirect</u> Unquoted \$0.03, vesting 5 December 2024 Tranche 1 options expiring 5 December 2027 Unquoted \$0.0425, vesting 5 December 2025 Tranche 2 options expiring 5 December 2027 Unquoted \$0.055, vesting 5 December 2026 Tranche 3 options expiring 5 December 2027 Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025 Unquoted (with vesting conditions) Milestone 2 performance expiring 30 December 2025 Unquoted (with vesting conditions) Milestone 3 performance expiring 30 December 2025
Number acquired	<u>Indirect</u> 4,000,000 Unquoted \$0.03, vesting 5 December 2024 Tranche 1 options expiring 5 December 2027 4,000,000 Unquoted \$0.0425, vesting 5 December 2025 Tranche 2 options expiring 5 December 2027 4,000,000 Unquoted \$0.055, vesting 5 December 2026 Tranche 3 options expiring 5 December 2027 1,300,000 Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 2 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 3 performance expiring 30 December 2025
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Indirect</u> \$Nil

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No. of securities held after change	<u>Direct</u> 50,000 Fully paid ordinary shares <u>Indirect</u> 150,000 Fully paid ordinary shares 4,000,000 Unquoted \$0.03, vesting 5 December 2024 Tranche 1 options expiring 5 December 2027 4,000,000 Unquoted \$0.0425, vesting 5 December 2025 Tranche 2 options expiring 5 December 2027 4,000,000 Unquoted \$0.055, vesting 5 December 2026 Tranche 3 options expiring 5 December 2027 1,300,000 Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 2 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 3 performance expiring 30 December 2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of options and performance rights as approved by shareholders at the 21 November 2023 Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.