Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pivotal Metals Limited	
ABN 49 623 130 987	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ivan Fairhall
Date of last notice	24 January 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Salford Capital Pty Ltd <RAVAN Family Trust>, of which Ivan Fairhall is a director and beneficiary
Date of change	30 September 2024

+ See chapter 19 for defined terms.

No. of securities held prior to change	<u>Direct</u> 50,000 Fully paid ordinary shares <u>Indirect</u> 1,147,500 Fully paid ordinary shares 4,000,000 Unquoted $0.03, vesting 5 December 2024 Tranche 1 options expiring 5 December 2027 4,000,000 Unquoted $0.0425, vesting 5 December 2025 Tranche 2 options expiring 5 December 2027 4,000,000 Unquoted $0.055, vesting 5 December 2026 Tranche 3 options expiring 5 December 2027 1,300,000 Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 2 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 3 performance expiring 30 December 2025
Class	<u>Indirect</u> Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025
Number acquired	Nil
Number disposed	<u>Indirect</u> 1,300,000 Unquoted (with vesting conditions) Milestone 1 performance expiring 30 December 2025
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Indirect</u> $Nil

+ See chapter 19 for defined terms.

No. of securities held after change	Direct 50,000 Fully paid ordinary shares Indirect 1,147,500 Fully paid ordinary shares 4,000,000 Unquoted $0.03, vesting 5 December 2024 Tranche 1 options expiring 5 December 2027 4,000,000 Unquoted $0.0425, vesting 5 December 2025 Tranche 2 options expiring 5 December 2027 4,000,000 Unquoted $0.055, vesting 5 December 2026 Tranche 3 options expiring 5 December 2027 1,300,000 Unquoted (with vesting conditions) Milestone 2 performance expiring 30 December 2025 1,300,000 Unquoted (with vesting conditions) Milestone 3 performance expiring 30 December 2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of performance rights resulting from vesting condition not being met

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Prior written clearance not required due to the securities being issued under shareholder approval in Notice of Meeting dated 11 December 2023
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.