



Announcement Summary

Entity name

PIVOTAL METALS LIMITED

Date of this announcement

Monday October 13, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted performance rights expiring 13 October 2026	2,250,000	13/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

623130987

1.3 ASX issuer code

PVT

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Oct-2025 20:26	New - Proposed issue of securities - PVT	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

12,000,000 unquoted options exercisable at 1.1c each expiring 2 years from issue date subject to shareholder approval



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

13/10/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the provision of corporate advisory services relating the Company's Québec assets.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Unquoted performance rights expiring 13 October 2026
+Security type	ISIN code
Other	
Date the +securities the subject of this notification were issued	
13/10/2025	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
Yes	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
Refer to Appendix 3B released 10-Oct-25: https://announcements.asx.com.au/asxpdf/20251010/pdf/06qdgf6gmx6tm2.pdf	
Any other information the entity wishes to provide about the +securities the subject of this notification	

Issue details

Number of +securities
2,250,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVT : ORDINARY FULLY PAID	907,225,875

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVTAB : OPTION EXPIRING 23-JUL-2027 EX \$0.04	6,000,000
PVTAA : PERFORMANCE RIGHTS	1,832,055
PVTAR : OPTION EXPIRING 05-DEC-2026 EX \$0.0425	3,000,000
PVTAS : OPTION EXPIRING 05-DEC-2027 EX \$0.03	4,000,000
PVTAT : OPTION EXPIRING 05-DEC-2027 EX \$0.0425	4,000,000
PVTAU : OPTION EXPIRING 05-DEC-2027 EX \$0.055	4,000,000
PVTAV : OPTION EXPIRING 22-NOV-2028 EX \$0.025	7,500,000
PVTAW : OPTION EXPIRING 22-NOV-2028 EX \$0.023	6,000,000
PVTAN : OPTION EXPIRING 05-MAY-2026 EX \$0.045	7,518,796
New class - code to be confirmed : Unquoted performance rights expiring 13 October 2026	2,250,000